WE GO DEEP TO GO FAR.
Dear friend,

As I look back over the year, I’m reminded of Black feminist author bell hook’s urging to move in love, rather than fear. She writes that fear, particularly fear of the other, is “the primary force upholding structures of domination.” We saw that play out this year with preventable tragedies rooted in white supremacy and brutal capitalism. The systems we live under devalue the lives and well-being of so many people and pit us against each other in order to maintain the power of the few. Corporations in particular, and those doing their bidding, are determined to keep the system working for the elite few, at greater and greater cost. They steamroll policy and bankroll hate and violence (no matter what their PR departments say). They’ve engineered a right-wing Supreme Court in the U.S. and engaged in price gouging and union busting around the world.

At Corporate Accountability, we’ve worked to choose love and the unifying force of people-power as a way to move against fear and separation. The core of our work is organizing, and the core of organizing is relationships rooted in love for ourselves, each other, and the world we are building toward. This love is a fierce and rigorous force for change. Specifically, this year we continued to prioritize our work on racial justice internally and externally.

In this moment, there are many roles for progressive organizations and movements in creating a vastly different future. At Corporate Accountability, we are clear about our role. We challenge corporate power, expose the truths behind corporate lies, achieve tangible wins, and plant seeds that blossom to reach far beyond our individual organization. We go deep to go far. And this year, we continued to make powerful progress toward that mission—from advancing liability across abusive industries; to kicking Big Polluters out of climate policy; to helping secure billions of dollars for U.S. water infrastructure, stopping a federal giveaway to water privatizers; to exposing corporate capture of food and public health policies.

At the same time, we are engaged in a spiral of learning and collaborating, toward new visions of organizing. Our staff and board has become increasingly more racially, culturally, and nationally diverse. And we continue to learn and grow to be in right relationship with each other, our allies, and our partners. This year, I am particularly proud of the work and impact of the Black Collective and that more campaign leaders from the Global South joined our board of directors. As our team builds depth of experience in organizing and fundraising, we are distributing more leadership across the organization, focusing particularly on leadership of those in the Global South.

As always, I am heartened by your support. In this moment, when despair would be an easy—and understandable—option, you rise up with us as we organize toward transformation. Every day, I am inspired to show up because I know the work we do together, rooted in fierce love, will resonate across the decades to come.

Onward,

Patti Lynn
Executive Director

Read more!
Visit CorporateAccountability.org/AnnualReport2022 for more content.
Confronting corporate power and achieving victories

This year, you helped challenge corporate abuse as part of building a more just world. Our shared achievements with allies around the globe bring us closer to rooting out the corporate power, greed, and abuse at the core of oppressive systems that endanger people and the planet. Together, we’re organizing toward economic and racial justice, helping to create systems change that puts people—not corporate interests—first.

You expose Big Polluters schemes

Because they can no longer deny their responsibility for the climate crisis, Big Polluters are increasingly pretending they are part of the solution. But you’re not having any of it. Together with our global allies and with your support, we have ensured that Big Polluters can no longer offer empty “net zero” pledges and get away with it. From the U.N. to The New York Times, they’re being called out for their greenwashing schemes. And we’re advancing exciting local and international progress in making them pay and kicking them out of climate policy.

You power a milestone win on water

After more than a decade of organizing for public water in the U.S., we won a major victory. We and our allies helped to secure billions of dollars in public water funding in the national infrastructure law—and we kept water privatization out. Meanwhile, we partnered with our allies across Africa to challenge water privatization. From Cameroon to Mozambique to Nigeria, coordinated local campaigns are increasingly well positioned to stop the continent-wide threat of privatization. Your support makes such long-term campaigning and relationship-building possible.

You demand Big Tobacco pay

This year, we escalated the campaign to make Big Tobacco—and Big Polluters—pay, underscoring the need to hold deadly industries liable across issue areas. And we got a big boost when the U.N. Secretary General went on the record to compare the abusive tactics of both industries: “Like tobacco interests, fossil fuel interests and their financial accomplices must not escape responsibility,” he said. We also successfully challenged Philip Morris International’s healthwashing tactics, including its attempt to associate itself with COVID vaccine production.
You put Big Food and Soda under pressure

Our shareholder activism put the heat on Coca-Cola, PepsiCo, and McDonald’s to disclose the millions they spend globally to influence the politics of food and public health. We partnered with Global South allies most directly affected by these corporations’ abuses as well as mainstream investment firms. Together, we demanded global transparency of all of the corporate political activities they engage in to mislead the public about the harms of their products, hinder progress on lifesaving policies, and cast themselves in a positive light.

You help build movement power

From exposing Wells Fargo’s long and malicious history of exploiting Black communities, to distributing hundreds of thousands of dollars to allies around the world, our movement power program is growing. We are building grassroots power with organizations across the globe that are campaigning to hold corporations accountable to people. The Black Collective, a group of Black staff at Corporate Accountability, emerged from the movement power program. They are leading external projects and campaigns partnering with U.S. Black-led allies in the focus areas of reparations, education, and police violence in the U.S.

“**The stranglehold corporate power has on democracy is flagrant.** We need nothing less than the curtailment of corporations’ influence on government. Corporate Accountability is a leader of this work. I am inspired to support them with a multi-year gift to ensure that they can do the tenacious, strategic, and fearless global action required to redirect political and economic power.”

**JENNIFER STANLEY | CORPORATE ACCOUNTABILITY MEMBER**

Learn more!
Scan the QR code to learn more about what you made possible across all campaigns.
Campaign feature stories

Here are just three examples of how progress on our campaigns this year is making a tangible difference in the lives of people and opening space for transformative change.

Together, we shift what’s possible at U.N. climate talks

During the U.N. climate treaty meetings last year, we and our allies analyzed exactly who was allowed to be in the room. An exclusive BBC story, secured in partnership with our allies, revealed that the fossil fuel industry had more delegates authorized to attend the talks than any single country. The ensuing media blitz gave wings to the global call to kick Big Polluters out; put “net zero” pledges by rich, polluting countries and Big Polluters under scrutiny; and lifted up the experiences, needs, and solutions of communities on the front lines of the climate crisis. Building on this momentum, we helped create pathways to advance conflict of interest measures and real solutions in the treaty. Together with our allies and you, we are shaping the context in which the world responds to climate change in the name of justice and a sustainable future for all.

Victory! You help ensure billions are marked for U.S. public water—not privatization schemes

As Congress drafted the 2021 infrastructure bill, lobbyists worked hard to funnel public money into corporate coffers. We discovered that the early drafts of the federal infrastructure bill framework included support for water privatization. That’s when we jumped into action, organizing people across the country and members of Congress. In the end, we and our allies helped secure $50 billion for water infrastructure across the country—with all water privatization provisions kept out! This victory builds on years of organizing that you have made possible. There is a direct line of progress—from our early public education work around the commodification of water with our Think Outside the Bottle campaign—to the deep relationships we built with allies and legislators—to the ways we and our partners mobilized hundreds of thousands of people to thwart water privatization deals in their communities and uplift and advance public water through our Public Water Works! campaign—to this victory for public water in the U.S.
Making the links between corporate power and reparations

For centuries, corporations have exploited Black people and their labor, created and widened the wage gap, inflicted environmental abuses in their communities, and more. And for decades, the Black community has been calling for reparations to address the past and present harms of slavery and white supremacy. This Juneteenth, the Black Collective joined this decades-long movement, bringing the lens of corporate abuse to the issue. We created a visual timeline to illustrate how just one corporation—Wells Fargo, a former candidate for the Corporate Hall of Shame—built wealth on the back of the Black community. And we mobilized members to call on their legislators to support H.R. 40. This legislation calls for a commission to study the issue of reparations—just the first step toward an honest reckoning and accountability for the harm done to Black people in the U.S. since before its founding.

“While transnational corporations have almost unlimited resources to shape public opinion in their favor, we have the truth—and the truth always wins. At CAPPA, we are committed to continuing our joint campaigning with Corporate Accountability toward truth and justice, including through exposing corporate abuses in the media to shift the conversation and open up possibilities for change.”

PHILIP JAKPOR | DIRECTOR OF PROGRAMMES, CORPORATE ACCOUNTABILITY AND PUBLIC PARTICIPATION AFRICA (CAPPA)
Collaboration, coalition work, and deep partnerships bring power

We prioritize building and deepening our relationships with allies across the U.S. and around the world, because the challenges that confront us are too massive and entrenched for one organization to tackle alone. From shared strategic planning to resource redistribution to side-by-side campaigning, we are truly in it together.

We raised more than $500,000 for our allies on the frontlines of corporate abuse. We also helped redistribute more than $300,000 in grants.

Multi-Year Grants

- Corporate Accountability + Public Participation Africa (CAPPA)
- Global Campaign Demanding Climate Justice
- Flint Rising

Institute of the Black World 21st Century

“Corporate Accountability builds power for climate justice through reciprocal relationships with people and movements on the front lines of the climate crisis. They show up to raise funds for, organize side-by-side with, and strategize together with organizations around the world. By challenging corporate power, they help to open up necessary avenues for transformative change.”

Elizabeth Cook | Corporate Accountability Member
Our newly formalized grant-making program is helping move funds to the broader corporate accountability movement. As part of our strategy to advance change and build deeper power and solidarity, we are leveraging the power and resources that we have access to in the Global North and directing them to our collaborators and leaders on the front lines. Through this program, we aim to establish mutual flows of resources, reciprocity, and wisdom-sharing that strengthens us all. The better funded and more connected our movements are, the more impact we will all have together. And by connecting donors like you to our allies across the movement, we are joyfully leaning into to radical abundance.

As part of our work to advance international policies that hold corporations accountable, we maintain official relations with the following United Nations agencies:

- The World Health Organization (WHO)
- The Secretariat of the Framework Convention on Tobacco Control (FCTC)
- The United Nations Economic and Social Council (ECOSOC)
- The United Nations Framework Convention on Climate Change (UNFCCC)
A galaxy of allies

Across all our campaign areas, we continued to build and deepen our relationships with some of the world’s most powerful organizers, experts, and social justice warriors—most from and representing communities on the front lines of corporate abuse. These are just a few of the allies we work with and are advised by—from local to global levels. And we are proud to be an integral part of many coalitions listed here.

Profile: Fatou Diouf

PROJECT COORDINATOR FOR FRENCH-SPEAKING AFRICA PUBLIC SERVICES, INTERNATIONAL

Financial institutions such as the World Bank and International Monetary Fund are trying to pressure African governments to privatize public services like water. But, says Fatou Diouf of Public Services International, “They are not there to help or see us living better. No, they are just here to make profit. And that is why the Our Water Our Right Africa Coalition is important.”

Fatou has been instrumental in building a large network in Cameroon against privatization, which brings together trade unions and religious organizations, rural alliances, and other civil society organizations. And, with the support of Corporate Accountability’s grant-making program, she’s starting a similar network in Senegal.

“We are all working together,” says Fatou. “We just want people to have what they deserve.”

Profile: Andrea Echeverri

PROFESSIONAL OF THE JUNGLES AND BIODIVERSITY AREA CENSAT, AGUA VIVA FRIENDS OF THE EARTH COLOMBIA

Andrea Echeverri works on issues of deforestation and forest fires in the Amazon with communities on the front lines of the crisis. She also organizes against false climate solutions, ensuring frontline communities’ solutions and needs are brought into decision-making spaces.

She partners with Corporate Accountability through the Plataforma Latinoamericana y del Caribe por la Justicia Climática (Latin American and Caribbean Platform for Climate Justice), a collective of more than 30 organizations, movements, and activists from across the region.

Andrea sees the climate crisis as both a huge challenge and a huge opportunity. “We need to think about radical change. We need to bring together everything that we have separated and understand that we are all part of this system. This is our reality.”
People power: the only way to change the world

Your commitment to building a different future inspires and fuels us every day. Members like you share energy, time, and resources—powering this work toward a collective vision of a world rooted in love and built on justice. We celebrate you and all you help make happen!

Profile: Zakir (Zak) McKenzie-Parpia
CORPORATE ACCOUNTABILITY MEMBER

Zakir (Zak) McKenzie-Parpia, whose immigrant parents built their wealth in the U.S., knew the abuses of corporate power ran counter to his family’s values. But it wasn’t easy to talk with them about it.

Joining Corporate Accountability’s Giving Circle gave Zak more tools to have these hard conversations. “I really appreciated learning more about what’s happening in the Global South and being able to talk about how U.S.-based corporations are doing so much harm in countries where our family and close friends live,” he said.

Zak is also applying his new knowledge in his work with the nonprofit California School-Age Consortium. He works with educators to support them in engaging young people to examine corporate power and economic systems in the same way that they examine other systemic oppressions like racism.

Profile: Erika Leaf
CORPORATE ACCOUNTABILITY MEMBER

A few years ago, Erika Leaf’s adult daughter asked her to double down on her giving around the climate crisis because the future, as Erika put it, “looked like a hellscape to her.” She wanted her mother to be part of mitigating this crisis through her giving.

That’s when Erika deepened her investment in Corporate Accountability. “I love that you use your knowledge and strategy to leverage power, in order to have a bigger impact than you would normally have in a situation”—like at the U.N. climate meetings, she says.

Erika is also impressed that we raise funds for our allies in the Global South. “That is how it should be. An established organization in the U.S. with access to donors should be sharing power with international groups and smaller groups that are part of the same ecosystem.”
For many of us, the climate crisis feels too big to tackle on our own, because, let’s face it—individual choices and actions can only go so far. But when individual people team up to join forces locally, and then connect that work to global actions, the results can ripple outward into a powerful whole.

That’s exactly what happened in Milwaukee, where a few Corporate Accountability members who believed that they had a role to play in the global campaign to Make Big Polluters Pay came together to achieve a significant local victory.

Karen Ingvoldstad, Dean Muller, and others met at a Corporate Accountability house party and decided to organize together. They started a campaign, Wisconsin for Environmental Justice, to pressure the state’s attorney general to hold the fossil fuel industry liable for the climate crisis. After almost a year of local organizing, they moved all 17 members of the Milwaukee County Board of Supervisors to pass a unanimous resolution calling on Wisconsin Attorney General Josh Kaul to sue the fossil fuel industry. These supervisors, many of whom are Black, agreed that making Big Polluters pay will benefit their constituents, especially given the disproportionate impact of the climate crisis on urban and rural Black, Indigenous, and other communities of color. This victory is truly hard won considering the political divide in Wisconsin.

This is just one instance where Corporate Accountability, members like you, and allies are gaining ground on making Big Polluters pay. From organizing to demand the attorney general in California investigate Big Polluters, to moving delegates at the U.N. climate treaty meetings to advance accountability measures, the call to make Big Polluters pay is becoming widespread. Around the world people are organizing to hold liable industries that have only ever prioritized profit at the expense of people and the planet. Together, we will achieve justice!
From taking action to making donations, YOU power this work!

Corporate Accountability has always been powered by individual donors like you who believe in the ability of the people to hold corporations accountable and take back our power. Members help us go deep to go far. You give your time, money, and energy to advance your vision of a world where corporations answer to people and not the other way around—toward racial, gender, and economic justice and a world built on love, not fear.

82,007 people took action with us and gave gifts to challenge corporate abuse and racial injustice.

127 people said “yes!” to becoming a monthly donor for the first time.

Many thanks to ALL our monthly donors who provide us with ongoing support to sustain this work!

Members and activists invested 375 hours to pressure elected officials to make Big Polluters pay.
Today, **85% of our funding comes from individuals**, which means you give us the political independence to strategize for the long term while meeting the moment with bold and strategic action. And with the backing of hundreds of thousands of people, we have what it takes to effectively challenge some of the most powerful entities in the world. Here are just a few ways you fueled our impact this year.

- **83 donors increased their giving by 20% (or more!)**
  to meet a matching grant, working together to raise more than **$3,692,000**

- **398 people donated $422,428** to our allies on the frontlines of corporate abuse

- **30 grants from foundations** boosted our work this year.
Challenging corporate abuse in the day to day

Corporate Accountability’s staff, team, and board members bring our passion for justice and our dedication to corporate campaigning to our work each day. We are an intergenerational, global team with a wide range of experiences and perspectives. Our years of organizing range from three to 50, and we’re located in 18 cities and eight countries around the world. We each lead from where we are to hold corporations accountable for the harms they cause and build a more just world together. Below, team members share their most memorable organizing moments, what inspires them, and what brings them joy.

**Board of directors**

Akinbode Oluwafemi, Chair
Lagos, Nigeria

Paige Kirstein, Vice Chair
Berkeley, CA

Sarah Hodgdon, Secretary
Arlington, VA

Vrinda Manglik, Treasurer
Oakland, CA

Patti Lynn, Assistant Secretary
Boston, MA

Vandria Garcia Corrêa
Pará, Brazil

Maria Theresa Nera-Lauron
Paranaque City, Philippines

Martha Newell
Missoula, MT

Bobby Ramakant
Lucknow, India

Irene Reyes
Mandaluyong City, Philippines

Terry Winograd
Stanford, CA

One of my most memorable organizing experiences is... marching with Nigerian water and labor rights activists through the streets of Lagos with boomboxes mounted on cars alongside, learning to join in on the exuberant chants for “Our Water, Our Right” in multiple languages!

**SHAYDA NAFICY**

My most memorable organizing moment was joining Palestinian and Colombian communities and activists in the summer of 2021 to challenge state violence. **Solidarity and showing up for each other across borders is how we win!**

**FATIMAH SHAIKH**

One of my most memorable organizing experiences was the most recent meetings of the global tobacco treaty. In partnership with our longtime allies, we creatively and furiously organized to keep out the tobacco industry’s tentacles of the negotiations.

**DANIEL DORADO TORRES**

One of my most memorable organizing experiences is the day our water researcher discovered **Veolia was abandoning its flagship water privatization model in the U.S.**

**ARI RUBENSTEIN**

“Corporate Accountability is doing the work of social and racial justice internally. The results are clear: We’re shifting organizational culture and waging even smarter, more effective campaigns. I’m so proud to support this transformative work as a board member and donor.”

**MARTHA NEWELL | BOARD MEMBER**
Mobilizing people power and financial power to challenge some of the most powerful corporations in the world inspires me.

FAIZ RAHMAN-SABEAN

Teamwork inspires me.

CHARLOTTE BARTTER

The Monk & Robot series by Becky Chambers brings me joy. This new cli-fi (climate fiction) series is a tender, delightful, hope-filled exploration of a future founded on kindness, abundance, and community.

LATIFAH AZLAN

One of my most memorable organizing experiences was an action we and our allies held outside of the Gramercy Hotel where representatives from the fossil fuel industry held a private event with politicians and environmental groups. Not only did they hear us, but we also made sure they saw us too, with a large projection on the building demanding to make Big Polluters pay.

ERIC JOHNSON

Gardening brings me joy.

CORINNE JAGER

When I found out about Cosecha and started organizing with them I again felt in my skin. Through that experience I learned to organize with joy, with dance, with art, with color, with food! And even today I can feel and smell that time.

NATHALIE RENGIFO ALVAREZ

“
In my eight years at Corporate Accountability, I’ve seen firsthand what it means to speak truth to power and achieve lasting change through strategic corporate campaigning. With incredible partners from CAPPA in Lagos to Flint Rising in Michigan, I’m proud to take water privatizers head-on in this movement for a world where everyone’s fundamental human right to water is fulfilled.”

NEIL GUPTA | WATER CAMPAIGN DIRECTOR

Learn more!
Scan the QR code to learn more about Corporate Accountability team members and board members.
FY 2022 Audited Financial Report

July 1, 2021 – June 30, 2022 (with comparative totals for FY 2021)
### Support & revenue

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<tr>
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<th>FY 2021</th>
<th>FY 2022</th>
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<tbody>
<tr>
<td>Individual contributions</td>
<td>$7,033,295</td>
<td>$8,111,837</td>
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<tr>
<td>Grants</td>
<td>707,667</td>
<td>923,568</td>
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<td>Other income</td>
<td>2,551</td>
<td>49,884</td>
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<tr>
<td>Paycheck Protection Program loan (forgiven)</td>
<td>1,400,500</td>
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<td><strong>Total support &amp; revenue</strong></td>
<td><strong>$9,144,013</strong></td>
<td><strong>$9,885,924</strong></td>
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### Expenses

#### PROGRAM

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<tr>
<th>Program</th>
<th>FY 2021</th>
<th>FY 2022</th>
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<tbody>
<tr>
<td>Grassroots organizing</td>
<td>$2,585,509</td>
<td>$2,610,342</td>
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<td>International organizing</td>
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<td>1,204,773</td>
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<td>Program communications</td>
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<td>1,003,978</td>
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<tr>
<td>Membership development</td>
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<td>535,455</td>
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<td>Media organizing</td>
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<td>673,334</td>
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<tr>
<td>Research &amp; development</td>
<td>658,973</td>
<td>665,303</td>
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<tr>
<td>Grantmaking</td>
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<td>820,818</td>
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<tr>
<td><strong>Subtotal program expenses</strong></td>
<td><strong>$6,629,509</strong></td>
<td><strong>$7,514,003</strong></td>
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#### SUPPORTING SERVICES

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<th>Service</th>
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<th>FY 2022</th>
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<tbody>
<tr>
<td>Management &amp; general</td>
<td>$303,242</td>
<td>$394,977</td>
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<tr>
<td>Fundraising</td>
<td>376,995</td>
<td>374,087</td>
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<td><strong>Subtotal supporting services</strong></td>
<td><strong>$680,237</strong></td>
<td><strong>$769,064</strong></td>
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**Total expenses**

<table>
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<tr>
<th></th>
<th>FY 2021</th>
<th>FY 2022</th>
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<tbody>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>$7,309,746</strong></td>
<td><strong>$8,283,067</strong></td>
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### Net assets

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<th>FY 2022</th>
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<tr>
<td>Beginning of year</td>
<td>$3,101,981</td>
<td>$4,936,248</td>
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<tr>
<td>Change in net assets</td>
<td>1,834,267</td>
<td>1,602,857</td>
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<tr>
<td><strong>End of year</strong></td>
<td><strong>$4,936,248</strong></td>
<td><strong>$6,539,105</strong></td>
</tr>
</tbody>
</table>
Corporate Accountability stops transnational corporations from devastating democracy, trampling human rights, and destroying our planet. We are building a world rooted in justice where corporations answer to people, not the other way around—a world where every person has access to clean water, healthy food, a safe place to live, and the opportunity to reach their full human potential.