THEN.
NOW.
TOMORROW

Celebrating 35 years of impact
I’ve seen what we’ve accomplished together, and thanks to you, at 35 Corporate Accountability International is well-positioned to compel lasting change in the coming years.

KELLE LOUAILLIER, EXECUTIVE DIRECTOR
Dear Friend,

For those of you like the Lewis family, hailing from the Cleveland area, who have been with Corporate Accountability International since the Nestlé boycott, it’s hard to summarize the history you’ve made possible.

For those like Joscelyn Blumenthal who joined during the recent tumult of the corporate-driven financial crisis, your impact has already been so deep and powerful, it’s hard to know where to begin to describe the legacy on which you and I are building.

But, as Corporate Accountability International celebrates its 35th anniversary, I’m inspired to do my best to convey your impact. And I will rely on you to tell what ABC radio commentator Paul Harvey would call “the rest of the story” to co-workers, family and friends. It’s what you’ve always done, empowering even more people to get involved.

Here is one of my most vivid memories, a reflection on the moment we have right now and my thoughts for tomorrow...

THEN.
Pioneering treaty saves lives, sets enduring precedent for corporate accountability

In 1994, as so many of you will recall, Big Tobacco lied before the U.S. Congress about the addictiveness of nicotine. The epidemic was taking more than 400,000 lives each year. The industry’s power and influence meant a global treaty to counter the world’s deadliest industry was an utter impossibility.

Then, you fundamentally shifted the landscape. You confronted Big Tobacco on its aggressive target marketing and political interference, while impacting its cost-benefit ratio through boycotts and public education. You helped pave the way for a wide range of tobacco-control policies like smoke-free public places and a historic settlement that required Big Tobacco to pay out more than $200 billion to states.

Your impact did not go unrecognized. When Dr. Gro Harlem Brundtland, a physician from Norway, was appointed to head the World Health Organization (WHO) in 1998, she turned to Corporate Accountability International (then Infact) to help mobilize the support needed to advance a treaty that now protects 90 percent of the world’s people from the ravages of Big Tobacco.

And to be certain, Corporate Accountability International’s work on the treaty—over the objections of Big Tobacco—made it a successful roadmap for holding other abusive and deadly corporations accountable. As a result, the world now has a model for holding Big Food, Big Oil, Big Ag, Big Pharma and their ilk to account.

NOW.
Reversing human toll of the water crisis by halting World Bank’s water privatization

As the organization’s tobacco work advances, you have also taken on a new and critical frontier: the world water crisis. So many of you have shared with me the heartbreaking stories from your travels: whole communities deprived of safe drinking water due to water profiteering, corruption and misplaced priorities. It’s got to stop now.

And where the WHO had the responsibility to crucially impact the tobacco epidemic, the World Bank similarly has enormous potential to ease the water crisis. For decades it has financed a global push to privatize water systems. And the results have been anything but poverty alleviation. Water rates have skyrocketed. Those who cannot afford to pay are cut off from access. Utility workers have endured massive layoffs. Water quality has declined.

But new leadership at the World Bank offers an important parallel to the WHO of 1998. President Dr. Jim Yong Kim, while presiding over an institution steeped in the influences of corporations like Nestlé and Veolia, brings his experience and commitment to public health to his new role, a first for the World Bank.

As you will read in these pages, you have already had a significant impact in seizing on this critical moment. I know, despite long odds, the organization will prevail because it is the embodiment of its members: people who believe profound social change is ambitious but possible.

TOMORROW
A world run on human ingenuity, not corporate manipulation

The devastating influence of global corporations, affecting everything from the food we eat to the ballot box, is undoubtedly the great challenge of our time.

Yet I remain steadfastly hopeful. I’ve seen what we’ve accomplished together, and thanks to you, at 35 Corporate Accountability International is well-positioned to compel lasting changes in the coming years. With a visionary five-year plan in place to rein in corporate abuse, I know our 40th anniversary will reflect your success even more.

I’d like to thank you in advance for your ongoing commitment. In the meantime, I invite you to join together to make the story of our future just as compelling as that of our venerable past.

Onward,

KELLE LOUAILLIER
EXECUTIVE DIRECTOR
“As a founder of Corporate Accountability International (then Infact), I’m privileged to be a part of a movement that works every day to rein in corporate power and abuse. What we have accomplished together is astounding—from mobilizing a global coalition to secure the lifesaving global tobacco treaty, to the smart and resolute organizing that will move the World Bank to protect the human right to water. We have helped save millions of lives, but millions more are at stake. That’s why I remain committed to this work. I’m honored to join you in creating long-lasting, transformative change.”

LEAH MARGULIES, VICE-CHAIR OF THE BOARD

1977
Nestlé boycott launched: our bold beginning

1981
World Health Assembly adopts global code of conduct on marketing of breast-milk substitutes saving millions of infants’ lives

1993
General Electric stops manufacturing nuclear weapons following a boycott and Academy Award-winning film exposing its abuse

1997
Joe Camel forced into retirement alongside other forms of tobacco marketing to kids
HISTORY OF VICTORIES

Here are just a few examples of what you have helped make possible.

**2003**
Global tobacco treaty adopted by WHO, now protecting close to 90 percent of the world’s people

**2009**
Poll shows nearly 40 percent turn back to the tap just a few years after launch of Think Outside the Bottle

**2010**
Landmark law passes in San Francisco protecting kid’s health by curbing predatory junk food marketing

**2011**
“Shutting the Spigot on Private Water” report launched making a compelling case for the World Bank to divest from the private water sector
Standing up to Big Tobacco’s bullying

Do you remember the image from ABC’s 20/20: an Indonesian toddler sitting on a toy car ... smoking a Marlboro? The startling video of baby Ardi focused global attention on an epidemic caused by Big Tobacco’s cradle-to-grave marketing in emerging markets across the Global South.

But while this unsettling video was going viral on the Internet, you were advancing a treaty that halts Big Tobacco’s predatory reach. And the progress we’ve made together this year proves Ardi’s plight will not be the story of our future.

Indonesia is among the holdouts from the global tobacco treaty Corporate Accountability International and its allies were instrumental in securing. That means the country’s population is not protected by the lifesaving measures now law in 175 other countries. While 90 percent of the people on earth are protected by the global tobacco treaty, Ardi and his family are not. But where Indonesia has lagged, treaty-ratifying countries have acted decisively to curb skyrocketing smoking rates, especially among children and young adults.

They have also stood up to Big Tobacco’s intimidation—its litigation tactics, billion dollar global ad blitz, and aggressive lobbying—and won. The courage shown by these countries owes much to the global grassroots mobilization your support made possible.

**IMAGE:** One of the hundreds of World No Tobacco Day actions supported by Corporate Accountability International and its partnership with the World Health Organization. Photo Credit: WHO
“My commitment to Corporate Accountability International stems from my deep admiration for its unique approach to social change. It takes on what may look like deep-seated and intractable problems, and undaunted, develops strategic approaches that get results, curbing some of the most outrageous corporate abuses.”

DICK DAYNARD, MEMBER SINCE 2000

2012 HIGHLIGHTS

Big Tobacco feels the pressure from the courtroom to primetime TV

› You helped countries defy Big Tobacco’s intimidation by litigation. Thanks to the global tobacco treaty’s safeguards, which you made possible, courts around the world have upheld robust health protections, even in the face of industry intimidation. Norway upheld its ban on the display of tobacco products in stores, and Australia defended its plain packaging laws (which require tobacco packaging to be free of logos and contain graphic health warnings).

› You exposed Philip Morris International’s (PMI) ruthless marketing to children on national TV. Thanks to Corporate Accountability International, ABC’s Nightline gained access to CEO Louis Camilleri during PMI’s annual shareholders’ meeting. The result? A scathing exposé of the corporation that reached into more than a million households nationwide.

› Your dedicated efforts were recognized by the World Health Organization (WHO). This year the WHO made “tobacco industry interference” the theme of its annual World No Tobacco Day. It partnered with Corporate Accountability International on a global public education and action campaign, and honored the organization for its commitment and success in rooting out Big Tobacco’s abuses.

› You helped highlight real stories of real people taking on Big Tobacco. Corporate Accountability International’s “Cutting Through the Smoke: Global stories of industry abuse, grassroots victories and the path toward a healthier future,” was released this year on World No Tobacco Day. Advocates like Environmental Rights Action/Friends of the Earth Nigeria used the report to raise visibility of their work to curb the industry’s abuse in their region.

The lifesaving work you made possible in Colombia garnered a Bloomberg Award for Global Tobacco Control from New York City Mayor and leading tobacco-control philanthropist, Michael Bloomberg.

LOOKING AHEAD

Working to protect 200 million lives

Together, we are poised to build on the incredible successes the global tobacco treaty has enabled so far. The stakes have never been higher. The treaty could protect 200 million lives by 2050, when it’s fully implemented.

Big Tobacco will continue to threaten the global tobacco treaty and attempt to weaken health protections at every turn.

With your partnership, Corporate Accountability International will:

› Advance groundbreaking measures to make Big Tobacco pay for the devastating health costs of the tobacco epidemic.

› Partner with international allies and the WHO to boost financial and political support for the global tobacco treaty, ensuring it is fully implemented in countries around the world.

› Defy Big Tobacco’s attempts to bully governments through litigation. Together, we’ll make sure that it continues to be a losing tactic for the industry. In the U.S. we’ll challenge Big Tobacco’s interference in a FDA law requiring graphic health warnings on tobacco products, as the case makes its way to the Supreme Court.
For millions of women and girls, this is not in the realm of imagination: it is a daily reality. Today one in nine people around the world lack access to clean, safe drinking water. And it often falls on women to collect what water they can. In sub-Saharan Africa, for example, women spend 40 billion hours per year on this task. That’s equivalent to a year’s worth of labor by the entire workforce in France.

What’s most maddening about this crisis is that the resources required to end it have instead lined the coffers of private corporations like Suez and Veolia thanks to the World Bank—the primary driver of private water.

But over the last year you have proven we can end the water profiteering that comes at the expense of girls like Maria and her family ... and guarantee all people their human right to water.

You’ve ratcheted up pressure on the private water industry—from the halls of the World Bank to the vistas of the Grand Canyon. Both in the U.S. and internationally, you are making sure water is democratically governed for people’s need, not corporate greed.

**Challenge Corporate Control of Water**

**Protecting human right to water from profiteers**

**Imagine a teenage girl**—Maria—spending hours each day walking a long and arduous road to and from a distant well to her family’s rural home under a sweltering equatorial sun.
“The Park Foundation is proud to partner with Corporate Accountability International to deepen the public’s understanding of the negative environmental and social impacts of bottled water. Now, we’re happy to support the campaign’s next, critical step: protecting our nation’s most essential resource—our public water.”

JON JENSEN, EXECUTIVE DIRECTOR OF THE PARK FOUNDATION

2012 HIGHLIGHTS
Ensuring democratic control of water around the world

▷ You helped pressure the World Bank to change course. A report you made possible documents how the World Bank is driving global water privatization at a chilling human cost. Its release garnered headlines in the financial and mainstream press and helped launch talks with top World Bank officials such as the International Finance Corporation’s Global Head of Water and current and former Executive Directors. These conversations mark the first phase of the campaign to compel the Bank to change course.

▷ You helped advance the human right to water at the United Nations. Corporate Accountability International shared the disturbing stories and pervasive trend of water privatization gone awry with key U.N. officials, including the Special Rapporteur on the human right to safe drinking water and sanitation, the U.N.’s leading expert on the subject. At the same time, you challenged attempts by corporations like Nestlé to pad their bottom line by co-opting the U.N. and the human right to water.

▷ You paved the way for reinvestment in the tap. You helped launch Public Water Works!, a campaign to close the $23 billion investment gap in U.S. public water systems. As budget cuts make stopgaps like privatization appealing in spite of its long-term liabilities, you informed politicians that the public—across all party lines—is overwhelmingly behind reinvestment. Allies in Congress and City Hall called on the federal government to make public reinvestment in public water a priority.

▷ You paved the way for California cities and the Grand Canyon to buck bottled water. As part of a statewide initiative to encourage Governor Jerry Brown to cut state spending on bottled water and reinvest in the tap, you helped 35 cities across the state go bottled water free. And when Coca-Cola nearly derailed a groundbreaking policy to remove bottled water from the Grand Canyon’s stores, the public outcry you helped amplify encouraged the National Park Service Regional Director to tell Coke to take a hike.

▷ You exposed Nestlé’s misleading marketing. The Swiss bottling giant has long played on the fears of recent immigrant communities about the quality of tap. Partnering with environmental and social justice advocates, Corporate Accountability International led a national initiative calling on Nestlé to stop exploiting these fears to sell its bottled water.

LOOKING AHEAD
Exposing water profiteers, protecting water for the public good

Thanks to the work you made possible this year, the organization now is well positioned to safeguard our most essential resource. Together, we will:

▷ Engage top-level World Bank leadership. The new World Bank president, Dr. Jim Yong Kim, a doctor and anthropologist by training, is a far cry from the bankers and military officials that have previously lead it. Corporate Accountability International will scale up its engagement with this enormously influential financial institution, moving it to redirect support to public and democratically controlled water systems.

▷ Make our national parks bottled water free. Members like you will mobilize across the country to make our national treasures free of bottled water and its marketing.

▷ Challenge the water industry’s aggressive collusion with other corporations, governments and regulatory bodies to privatize our water. Your support will prevent the industry from influencing all levels of water policy (from the international to the local) to line its own coffers at our expense.

▷ Close the funding gap for U.S. public water systems. You will empower policy-makers to promote public water and protect our systems from harmful corporate control.

IMAGE: (ABOVE) Around World Water Day, Corporate Accountability International and its allies marched on the streets of Marseilles in protest of the industry-sponsored World Water Forum aimed at co-opting the human right to water for private gain.
And today, they are at risk. Most of our food is now grown on enormous factory farms. Agricultural pollution is poisoning our water supply. Animals are raised under cruel conditions. Farmworker rights are regularly abused. Genetically engineered crops are in much of what we eat, though their safety remains largely untested.

But you are making a more sustainable food system possible in leaps and bounds. That’s why Rix serves on Corporate Accountability International’s board. But in truth, she was first skeptical about focusing on McDonald’s as a way to solve these problems. How, she wondered, was challenging McDonald’s junk food marketing to kids going to bring about the kind of changes she wanted to see?

The answer hit home in one stark example last winter. McDonald’s—the largest purchaser of Big Ag staples from pork to potatoes—launched a “farm to fork” ad blitz. It sought not only to muffle criticism of its low-quality ingredients and the destructiveness of its supply chain, but also to direct attention away from its deceptive marketing to kids.

But with your support, Corporate Accountability International took to the airwaves and leading newspapers to expose the true “factory farm to factory to wrapper” nature of McDonald’s ingredient sourcing.

It worked. McDonald’s pulled the TV ads after a few short weeks. And since then, it’s cranked up its PR machine to protect its image.

Rix now sees the critical impact Corporate Accountability International had in shifting McDonald’s cost-benefit ratio as it spends millions to paint itself green and sustainable. She witnessed how McDonald’s is truly Big Ag’s face in the marketplace: relying on the public to remain loyal to, and trusting of, its brand, and susceptible to pressures Monsanto, ADM and Cargill are not.

“McDonald’s is very vulnerable right now,” she says. “Corporate Accountability International is a key player in making that happen.”

Not only are you pressuring the fast-food industry to halt a practice that research increasingly links to the staggering rates of diet-related disease, but your continued support will also compel McDonald’s and its competitors to make critical changes in the name of public health.
“I support Corporate Accountability International to ensure ethical business practices, to protect workers’ rights and to safeguard public health and the environment. When the organization challenges unethical corporations, it forces a rethinking of bad business practices and protects present and future generations from greed and harm.”

JOSCELYN BLUMENTHAL, MEMBER SINCE 2010

2012 HIGHLIGHTS

McDonald’s feels the heat, scrambles to protect image

Top doctors urge McDonald’s out of hospitals. Serving up burgers and fries in hospitals is part of McDonald’s marketing strategy to earn an undeserved association with healthfulness. But you’re not letting the corporation get away with it. Corporate Accountability International and its network of over 3000 health professionals that you helped build called on hospital administrators to bag the burger giant. At least five prominent institutions have ended or committed to ending their contracts with McDonald’s—creating a powerful precedent for others to follow suit.

› You slowed down fast food with local policies. Last year, San Francisco’s landmark Healthy Meal Initiative became law, thanks to your advocacy. The city’s requirement that kids’ meals meet a basic nutritional requirement to be sold with toy giveaways was just the beginning. Today, you’re supporting communities across the country in passing local policies that promote a healthier food environment. You funded “Slowing Down Fast Food: A policy guide for healthier kids and families,” a report published in partnership with Nicholas Freudenberg, Professor at City University of New York’s School of Public Health.

› Your pressure moved McDonald’s. The media coverage you helped secure—from The New York Times to Advertising Age (the leading news source for marketing and media professionals)—is exposing McDonald’s abusive practices and tarnishing its brand image. Reacting to this shift in public opinion, the burger giant responded by reducing portion sizes and adding apples to its kids’ meals. And Corporate Accountability International’s action at this year’s shareholders’ meeting moved the spotlight away from the corporation’s profits to the health impacts of its products and practices.

LOOKING AHEAD

MythBusting Big Food, safeguarding the environment by protecting kids’ health

You’ve helped create a powerful shift in the public conversation when it comes to fast food: highlighting McDonald’s unconscionable targeted marketing of children as well as the havoc it’s wrought on the entire food system. In the coming year, Corporate Accountability International will compel the burger giant to take further steps with your support:

› Bust Big Ag’s myths for millions of viewers. On Food Day, October 2012, you helped launch Food MythBusters, a multimedia education and action initiative in partnership with bestselling author Anna Lappé and other leading food groups.

› Compel more health institutions to buck the burger giant, its marketing. The organization will expand its network of health professionals and institutions working to halt McDonald’s junk-food marketing to kids. This powerful network will play a critical role in advancing local policies, pressuring executives and compelling hospital administrators to give our kids a leg up on a healthier food future.

› Empower key constituencies to stand up to McDonald’s. Your support will make sure communities most heavily targeted by the fast-food giant—from “mom bloggers” to low-income communities—have the tools they need to counter the burger giant’s aggressive marketing tactics.

It promises to help your work reach millions through screenings from coast to coast, grassroots mobilization and championing by luminaries like New York Times food columnists Mark Bittman and Michael Pollan.
It’s been a year of corporate power run amok. From the tens of millions corporations poured into this year’s elections to Big Business’s aggressive influence peddling in the halls of Congress, global corporations have flexed their economic and political might in unprecedented ways.

In such a climate, it’s easy to lose hope. But that’s not what you did. Alongside tens of thousands of other Corporate Accountability International supporters, you made sure global corporate abuse did not go unchecked.

Even as corporations did their best to buy the elections, you made sure to shine a shameful spotlight on one of the greatest offenders: Koch Industries. You inducted the oil and coal giant into this year’s Corporate Hall of Shame for its meddling in the Supreme Court’s Citizens United decision and the enormous amount of “dark money” (undisclosed funds) it spent to influence our elections.
Close runners-up in the Corporate Hall of Shame included similarly disgraceful global corporations:

**GENERAL ELECTRIC**, for manipulating tax loopholes and sheltering money overseas to reap billions in tax credits and avoid paying taxes, despite earning more than $5 billion in taxable profit during 2010 alone.

**GOLDMAN SACHS**, for turning $6.5 billion in taxpayer bailout dollars into executive bonuses, defrauding investors and impeding the federal investigation into the firm’s central role in the financial crisis.

As always, you translated your votes into action:

> **You challenged Citizens United.** With your support, Corporate Accountability International partnered with United for the People—a coalition of more than 120 organizations—to compel the passage of six state and 303 local resolutions calling for constitutional remedies to overturn Citizens United and related cases.

> **You exposed the Chamber of Commerce.** As news that one of Big Business’s oldest and staunchest front groups planned to spend more than $100 million to influence the 2012 election emerged—channeling undisclosed money from Coca-Cola, Monsanto and more—your signatures and outreach helped our allies deliver a petition 30,000 strong on the Chamber’s 100th anniversary demanding it publicly disclose its contributors and that Congress require it to do so.

> **You empowered the 99% to stand up to corporate greed.** On the heels of Occupy Wall Street, you supported Corporate Accountability International and our allies in training more than 100,000 people to challenge corporate abuse directly in their communities and at shareholders’ meetings as part of the 99% Spring. The partnership between leading labor and social justice organizations helped prevent home foreclosures, limit executive pay and expose corporate tax dodging with actions challenging some of the world’s largest corporations from Citibank to GE.

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**Which corporate offender will you induct in 2013?**

This year offers another chance to bring serious pressure to bear on some of the year’s most abusive corporations. Go to StopCorporateAbuse.org and cast your vote. **Polls close on February 15, 2013.**

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**WAL-MART**
For orchestrating a $24 million bribery campaign to win market dominance across Mexico.

**MONSANTO**
For pouring millions into California to sink a ballot initiative to require labeling of GMO food.

**NESTLÉ**
For undermining the human right to water and aggressively expanding water bottling operations over the objection of communities globally.

**EXXONMOBIL**
For concealing the public health impact of fracking, while lavishing millions on Capitol Hill to prevent needed environmental protections.

**BANK OF AMERICA**
For leading a national wave of home foreclosures and bankrolling Big Coal.

**TRANS CANADA**
For aggressively lobbying to build the Keystone XL oil pipeline in spite of the threat it poses to air quality, drinking water and wildlife.

**PHILIP MORRIS INTERNATIONAL**
For waging an aggressive international intimidation by litigation campaign to thwart the global tobacco treaty and block public health policies that could save 200 million lives by 2050.

**NEWS CORPORATION (OWNER OF FOX NEWS)**
For exploiting Citizens United to spend more than $8 million on campaign contributions and an additional $61 million on U.S. lobbying, while allegedly tapping the phones of more than a thousand people.
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Yuko & Andrew Barnaby
Barbara Barry
Amy Battisti-Ash & Michael Muehe
Serena Baum
Louise Baxter
Paul Beach
Anne & Gerry Becker
Lila Becker
Samantha Becker
Jim & Barbara Becker

VISIONARY

$5,000 +
Jamey & Sara Aebersold
AHS Foundation
Edith Allen
Dr. Stephen Andrus
Anonymous
Jim & Barbara Becker
Big Cat Foundation
Bloomberg Initiative
Joselyn Blumenthal
Mig Boyle
Lee Carpenter
Craigslist Charitable Fund
Richard & Carol Daynard
Joan Dible
Delight & Paul Dodyk
The Dudley Foundation
Dr. David Dunning
Joan Fitzgerald
Richard and Rhoda Goldman Fund
Dick Goodwin & Judith Bell
Dan & Lisa Gopen
Lumina Greenway
John Harrington
Don & Diane Hewat
Tracy Hewat
Polly Howells
Tony Hurst
The Hurst Foundation
Fundacion InterAmericana
del Corazon Argentina
Marcia & Harold Levine
Philanthropic Fund of the
Jewish Community
Federation of Cleveland
Kelle Louailler
Ann McAlpin
Betty Morningstar & Jeannette Kruger
Cathrene Horton
Nancy Nordhoff & Lynn Hays
Isabelle Osborne
Park Foundation
Jennifer Pinck
Randolph Richardson
Betsy & Jack Rix
Deborah Rose
Majarorie Roswell
The David & Eleanor Rukin
Philanthropic Foundation
Sandra & Dan Scheinfeld
John & Barbara Schubert
The Congregation of the
Sisters of Charity of the
Incarncate Word
Jennifer Stanley
Charis Langmaid Tettebets
Wilensky Foundation
Judd Williams
# 2012 Audited Financial Report

JULY 1, 2011-JUNE 30, 2012 (with comparative totals for FY2011)

## Board of Directors

<table>
<thead>
<tr>
<th>Position</th>
<th>Name</th>
<th>City, State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chair</td>
<td>Jim Becker</td>
<td>Seattle, WA</td>
</tr>
<tr>
<td>Vice-Chair</td>
<td>Leah Margulies</td>
<td>Brooklyn, NY</td>
</tr>
<tr>
<td>Treasurer</td>
<td>Kim Milford</td>
<td>Indianapolis, IN</td>
</tr>
<tr>
<td>Secretary</td>
<td>Susan Lasalle</td>
<td>Seattle, WA</td>
</tr>
<tr>
<td>Assistant Secretary</td>
<td>Kelle Louailler</td>
<td>Boston, MA</td>
</tr>
<tr>
<td>TJ Boisseau</td>
<td></td>
<td>Akron, OH</td>
</tr>
<tr>
<td>Mig Boyle</td>
<td></td>
<td>New York, NY</td>
</tr>
<tr>
<td>John Harrington</td>
<td></td>
<td>Napa, CA</td>
</tr>
<tr>
<td>Chartis Langmaid Tebbets</td>
<td></td>
<td>Cohasset, MA</td>
</tr>
<tr>
<td>Betsy Rix</td>
<td></td>
<td>Woodside, CA</td>
</tr>
</tbody>
</table>

## Support & Revenue

<table>
<thead>
<tr>
<th>Source</th>
<th>FY 2012</th>
<th>FY 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual Contributions</td>
<td>$4,172,461</td>
<td>$2,294,799</td>
</tr>
<tr>
<td>Grants</td>
<td>758,353</td>
<td>613,795</td>
</tr>
<tr>
<td>Interest</td>
<td>227</td>
<td>564</td>
</tr>
<tr>
<td>Other Income</td>
<td>15,017</td>
<td>54,179</td>
</tr>
<tr>
<td><strong>Total Support &amp; Revenue</strong></td>
<td><strong>$4,946,058</strong></td>
<td><strong>$2,963,337</strong></td>
</tr>
</tbody>
</table>

## Expenses

### Program

<table>
<thead>
<tr>
<th>Expense</th>
<th>FY 2012</th>
<th>FY 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grassroots Organizing</td>
<td>$1,476,992</td>
<td>$1,360,559</td>
</tr>
<tr>
<td>International Organizing</td>
<td>681,689</td>
<td>627,950</td>
</tr>
<tr>
<td>Program Communications</td>
<td>568,074</td>
<td>523,292</td>
</tr>
<tr>
<td>Membership Development</td>
<td>302,973</td>
<td>279,089</td>
</tr>
<tr>
<td>Media Organizing</td>
<td>380,988</td>
<td>350,954</td>
</tr>
<tr>
<td>Research &amp; Development</td>
<td>376,444</td>
<td>346,769</td>
</tr>
<tr>
<td><strong>Subtotal Program Expenses</strong></td>
<td><strong>$3,787,159</strong></td>
<td><strong>$3,488,613</strong></td>
</tr>
</tbody>
</table>

### Supporting Services

<table>
<thead>
<tr>
<th>Expense</th>
<th>FY 2012</th>
<th>FY 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management &amp; General</td>
<td>$178,384</td>
<td>$167,620</td>
</tr>
<tr>
<td>Fundraising</td>
<td>307,901</td>
<td>242,956</td>
</tr>
<tr>
<td><strong>Subtotal Supporting Services</strong></td>
<td><strong>$486,285</strong></td>
<td><strong>$410,576</strong></td>
</tr>
</tbody>
</table>

**Total Expenses** $4,273,444 $3,899,189

## Net Assets

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>FY 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of Year</td>
<td>$968,883</td>
<td>$1,904,735</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>672,614</td>
<td>(935,852)</td>
</tr>
<tr>
<td>End of Year</td>
<td>$1,641,497</td>
<td>$968,883</td>
</tr>
</tbody>
</table>

Corporate Accountability International’s audited financial statement is available upon request. If you have any questions or comments, please contact Chief Financial Officer David Webster at (617)695-2525.

Corporate Accountability International is a 501(c)(3) non-profit organization. Contributions are tax-deductible as provided by law. Federal Tax ID #: 41-1326886
2012
SUPPORT & REVENUE

- Individual Contributions: 15%
- Support & Revenue: 85%

2011
SUPPORT & REVENUE

- Individual Contributions: 2%
- Support & Revenue: 77%

2012
EXPENSES

- Program: 4%
- Fundraising: 7%
- Other Income: 89%

2011
EXPENSES

- Program: 4%
- Fundraising: 6%
- Other Income: 90%